



SADHU VASWANI MISSION'S

SADHU VASWANI COLLEGE OF NURSING
Founder- Sadhu T L Vaswani

10-10/1, Koregaon Park, Pune – 411001
Tel No: 02066099960 Email: principal@svcon.ac.in



Principal
Dr. Sripriya Gopalkrishnan

CRITERION VI - GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4. Financial Management and Resource Mobilization.

6.4.2. Institution conducts internal and external financial audits regularly.



SADHU VASWANI COLLEGE OF NURSING
FINANCIALS STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MUTTHA & LAHOTI
CHARTERED ACCOUNTANTS

OFFICE ADDRESS

A-14/15/16, 3rd Floor, Dr. Herekar Park, Next to Kamala Nehru Park,
Off Bhandarkar Road, Deccan Gymkhana, Pune - 411 004.
Telefax : 020-2566 3777 / 2566 3177 E-mail : mlca@rediffmail.com / mutthalahoti@gmail.com



MUTTHA & LAHOTI

Chartered Accountants

A-14/15/16, 3rd Floor, Dr. Herekar Park, Next to Kamala Nehru Park, Off Bhandarkar Road, Deccan Gymkhana, Pune - 411 004.
Telefax : 020-2566 3777 / 2566 3177, Email : mutthalahoti@gmail.com, Visit us at: www.mlca.in

AUDITOR'S REPORT

Internal Audit Report to the Managing Committee Members of **SADHU VASWANI COLLEGE OF NURSING 10-10/1, Koregaon Park, Pune 411001** for the year ended **31st March 2024**

1. We have audited the attached Balance Sheet of **SADHU VAWANI COLLEGE OF NURSING** as at **31/03/2024** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to limitations of the audit indicated in paragraphs 1 and 2 above and to the best of our knowledge and according to information and explanation given to us and as shown by the books of accounts and read together with the notes to accounts, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account and are drawn up in conformity with the accounting principles generally accepted in India.
 - iii. There has been no impropriety and irregularity in the expenditure or in the realization of money due to the institution, which has come to our notice.
 - iv. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view :
 - a) In the case of Balance Sheet, of the State of Affairs as at **31stMarch, 2024** and
 - b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

FOR MUTTHA & LAHOTI
CHARTERED ACCOUNTANTS



Smita Lahoti

CA SMITA LAHOTI
(PARTNER) M NO 107926
F. R. NO. 126769W
UDIN : 24107926BKFGZB1183

Place: PUNE
Date: 24-09-2024

**SADHU VASWANI MISSION'S
SADHU VASWANI COLLEGE OF NURSING
10-10/1, KOREGAON ROAD, PUNE 411 001
BALANCE SHEET AS AT 31ST MARCH 2024**

LIABILITIES	SCH NO.	AMOUNT (RS.)	ASSETS	SCH NO.	AMOUNT (RS.)
Amount Due to Sadhu Vaswani Mission	1	2,36,17,527.00	Fixed Assets	5	56,14,566.00
Funds & Reserves	2	82,87,760.00	Current Assets, Loans & Advances	6	54,55,710.70
Current Liabilities & Provisions	3	79,29,250.51	Investments	7	1,44,78,728.00
Branch Division	4	22,10,94,846.77	Profit & Loss Account		23,53,80,379.58
Total Rs.		26,09,29,384.28	Total Rs.		26,09,29,384.28

FOR SADHU VASWANI COLLEGE OF NURSING

AS PER OUR REPORT OF EVEN DATE
FOR MUTTHA AND LAHOTI
CHARTERED ACCOUNTANTS


WORKING CHAIRMAN-SVM

PLACE : PUNE
DATE : 24.09.2024





CA SMITA LAHOTI
PARTNER
F. R. NO. - 126769W
M no : 107926
PLACE : PUNE
DATE : 24.09.2024
UDIN : 2407926BKfGZB1183

SADHU VASWANI MISSION'S
SADHU VASWANI COLLEGE OF NURSING
10-10/1, KOREGAON ROAD, PUNE 411 001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024

EXPENDITURE	SCH NO.	AMOUNT (RS.)	INCOME	SCH NO.	AMOUNT (RS.)
TO SALARY WAGES & BONUS	8	28130301.29	BY TUITION FEES		15508585.90
TO ADMINISTRATIVE EXPENSES	9	7695185.65	BY FEES & OTHER INCOME	10	5946182.20
TO DEPRECIATION		828313.80	BY INTEREST RECEIVED		697647.00
			BY DEFICIT FOR THE YEAR		14501385.64
Total Rs.		36653800.74	Total Rs.		36653800.74

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024

	SCH NO.	AMOUNT (RS.)		SCH NO.	AMOUNT (RS.)
OPENING BALANCE		22,08,78,993.94			
DEFICIT DURING THE YEAR		1,45,01,385.64	CLOSING BALANCE		23,53,80,379.58
Total Rs.		23,53,80,379.58	Total Rs.		23,53,80,379.58

FOR SADHU VASWANI COLLEGE OF NURSING

AS PER OUR REPORT OF EVEN DATE
 FOR MUTTHA AND LAHOTI
 CHARTERED ACCOUNTANTS


 WORKING CHAIRMAN-SVM

PLACE : PUNE
 DATE : 24.03.2024





CA SMITA LAHOTI
 PARTNER
 F. R. NO. - 126769W
 M no : 107926
 PLACE : PUNE
 DATE : 24.03.2024
 UDIN : 2410792615KFG ZB 1183

**SADHU VASWANI MISSION'S
SADHU VASWANI COLLEGE OF NURSING**

SCH 1 : AMOUNT DUE TO SVM

PARTICULARS	OP BALANCE	ADDITIONS	DEDUCTIONS	CL BALANCE
SADHU VASWANI MISSION	2,36,17,527.00	-	-	2,36,17,527.00
SCH 1 TOTAL	2,36,17,527.00	-	-	2,36,17,527.00

SCH 2 : FUNDS AND RESERVES

A) STUDENT / STAFF FUND	OP BALANCE	ADDITIONS	DEDUCTIONS	CL BALANCE
DADA BIRTHDAY PURSE FUND	5,00,000.00	-	-	5,00,000.00
GRATUITY FUND	76,94,317.00	93,443.00	-	77,87,760.00
SCH 1 TOTAL	81,94,317.00	93,443.00	-	82,87,760.00

SCH 3 : CURRENT LIABILITIES AND PROVISIONS

A) SUNDRY CREDITORS	AMOUNT (RS.)
KAVI ENTERPRISES	295.00
M. K. SERVICES (AMC)	11,682.00
MUTTHA & LAHOTI	-2,639.00
UNIVERSAL ENTERPRISES	9,454.00
TOTAL	18,792.00



B) OTHER LIABILITIES AND PROVISIONS	AMOUNT (RS.)
Excess Fees Received Refundable	13,51,228.00
Endowment of Nursing Education	16,690.00
Student Deposit	33,94,410.00
Uniform and Stationery Fees	1,93,677.16
Medical Insurance	-14,62,776.00
Educational Visit Fees	4,58,370.00
Deposit From Employee	34,400.00
Alumni Fee	38,000.00
Academic Liabilities :	
Amount Received for Prize Distribution	15,000.00
Amount Received From SVM for Scholarship	7,44,505.00
Maharashtra Info. Scholarship	12,51,932.60
Scholarship Amount Recd. Payble to Students	5,22,829.00
Assisstant Commissioner Scholarship	-
Dada Shyam Foundation Scholarship	710.00
Amount Payable to Social Welfare Office	6,603.00
Hashu M. Gidwani Scholarship	6,225.00
MUHS Payables	2,78,905.75
MUHS Examination Grants	9,23,634.00
PFM/ DIRECT BENEFIT SCHOLERSHIP	1,36,115.00
TOTAL	79,10,458.51

SCH 3 TOTAL (A +B)	7929250.51
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SCH 4 : BRANCH DIVISION

PARTICULARS	AMOUNT (RS.)
SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES	52,685.00
INLAKS & BUDHRANI HOSPITAL	22,10,42,161.77
TOTAL	22,10,94,846.77



SCH 5 : FIXED ASSETS

PARTICULARS	AMOUNT (RS.)
OPENING BALANCE	59,82,759.80
ADD : ADDITION DURING 2023-24	4,60,120.00
LESS : DEPRECIATION @ FULL YEAR	8,05,280.40
LESS : DEPRECIATION after HALF YEAR (ADDITION)	23,033.40
CLOSING BALANCE	56,14,566.00

SCH 6 : CURRENT ASSETS, LOANS AND ADVANCES

PARTICULARS	AMOUNT (RS.)
Cash in Hand	94,281.00
Cash at Bank :	
State Bank of India Pune Main	7,81,932.52
State Bank of India Pune Main Examination Account	13,18,002.00
Fees Receivables	3957663.18
Less : Unknown Receipts	903456
Other Receivables :	
Clinical Deposit PCMC	50,000.00
Additional Electricity Security Deposit	1,42,700.00
TCS	141.00
TDS Receivables	14,447.00
NSS Fund	
TOTAL	54,55,710.70

Fees Receivables shown above are subject to reconciliation.

SCH 7 : INVESTMENTS

PARTICULARS	AMOUNT (RS.)
FIXED DEPOSIT WITH BANKS	7,03,063.00
INVESTMENT - WITH SVM CODE NO. 11645	97,97,574.00
INVESTMENT - WITH SVM CODE NO. 11660	21,90,331.00
GRATUITY FUND INVESTMENT CODE NO. 11654	17,87,760.00
TOTAL	1,44,78,728.00



**SADHU VASWANI MISSION'S
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10-10/1, KOREGAON ROAD, PUNE 411 001**

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 ST MARCH, 2024

SCHEDULE - 5 FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK						DEPRECIATION				NET BLOCK AS ON
	AS ON 01-04-2023	ADDITIONS DURING THE YEAR		DELETION DURING THE YEAR		AS ON 31-03-2024	RATE OF DEP.	UPTO 30-09-2023	AFTER 01-10-2023	AS ON 31-03-2024	
		BEFORE 30-09-2023	AFTER 01-10-2023	BEFORE 30-09-2023	AFTER 01-10-2023						
A	B	C	D	E	F	G(B+C+D-E-F)	H	I((B+C-E))*H	J(D-F)*H	L(+J)	M(G-L)
COMPUTERS	85	106790	0	0	0	106875	60%	64125	0	64125	42750
LIBRARY BOOKS	989578	82059	198754	0	0	1270391	10%	107164	19875	127039	1143352
EQUIPMENTS	1233366	56727	15790	0	0	1305883	20%	258019	3158	261177	1044706
FURNITURE & FITTINGS	3759731	0	0	0	0	3759731	10%	375973	0	375973	3383758
TOTAL	5982760	245576	214544	0	0	6442880		805280	23033	828314	5614566



**SADHU VASWANI MISSION'S
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ANNEXURE TO INCOME & EXPENDITURE ACCOUNT (2023-24)

SCH 8 : SALARY WAGES & BONUS

PARTICULARS	AMOUNT (RS.)
	TOTAL
Salary (Teaching Staff)	2,25,49,382.00
Salary (Non Teaching Staff)	27,63,643.00
Manpower Expenses (Contractual Staff)	14,90,618.29
Gratuity Paid	1,44,347.00
Employer Contribution to PF	8,03,843.00
Training Expenses	1,00,000.00
Remuneration (Visiting Faculty)	2,59,350.00
Staff Welfare	19,118.00
	2,81,30,301.29



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ANNEXURE TO INCOME & EXPENDITURE ACCOUNT (2023-24)

SCH 9 : ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT (RS.)
	TOTAL
Housekeeping Expenses	1,91,684.00
Advertisement	98,790.00
Printing and Stationery	2,40,064.00
Repairs and Maintenance	8,02,412.00
Vehicle Exp	50,079.00
Audit Fees	32,500.00
Bank Charges	1,303.60
Travelling and Conveyance	1,70,052.00
Postage / Telephone and Internet	15,257.00
Insurance on Building	52,983.00
Power & Electricity	18,12,622.00
Security Expenses	6,30,698.00
Water Charges	2,35,482.00
Misc. Expenses	1,06,011.80
Newspaper and Periodicals	2,489.00
Affiliation Fees	9,10,088.80
Expenditure of Students :	
Tour Exp	4,07,739.65
Journals	5,27,708.00
E- Library	2,96,631.00
Student Welfare	28,506.00
Processing Fee to PNS / FRA	1,01,570.80
Misc. Expenses	5,100.00
NSS camp	11,510.00
Materials and Consumables	
Consumables Purchased (Drugs & Medicines)	56,371.00
Clinical Experience	1,50,050.00
Computer Softwares and Accessories	7,57,483.00
	76,95,185.65



**SADHU VASWANI MISSION'S
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10-10/1, KOREGAON ROAD, PUNE 411 001**

ANNEXURE TO INCOME & EXPENDITURE ACCOUNT (2023-24)

SCH 10 : OTHER FEES & RECEIPTS

PARTICULARS	AMOUNT (RS.)
	TOTAL
Prospectus Fees	65,600.00
Uniform & Books	4,94,500.00
Admission Cancellation Fees	7,500.00
Misc. Income	2,32,009.95
Certificate Fee	4,72,483.25
Library Fine	7,125.00
Hostel Fee	46,66,964.00
	59,46,182.20



NOTES ON ACCOUNTS

Sadhu Vaswani College of Nursing (2023-24)

1. Accounting and Accounting Policies

- The accounts have been prepared under the historical cost convention using the Mercantile System of Accounting recognizing income & Expenses on accrual basis.
- Accounting policies not referred to otherwise, whether mentioned or not, are consistent with generally accepted accounting principles and all known liabilities and losses have been accounted for on the basis of available information with best estimates, wherever necessary.
- Accounts have been prepared in compliance with the Accounting standards notified by The Institute of Chartered Accountants of India.
- Accounting policies have been consistently applied and are consistent with those used in the previous year.
- Final Statements have been prepared in the format (Form B) prescribed by the competent authority for information of Technical Education Institutes (Health Science Course).

2. Depreciation

- Depreciation on Fixed Assets is provided on Written Down Value method in the manner specified in the Income Tax Act. However, rates of depreciation different from those specified in the Income Tax Act have been applied as detailed below :

Description of Asset	Rate as per I.Tax Act	Rate Applied
Library Books	40 %	10%
Nursing Equipments	15%	20%
Computers	40%	60%

- Depreciation of Rs. 8,28,314/- on assets owned by college has also been charged to Income & Expenditure Account.
- Depreciation on assets added during the year has not been provided on pro-rata basis with reference to the date of addition but is provided for full year irrespective of usage of the assets.

3. Grants and Earmarked Funds

Government Grants have been recognized when there is reasonable assurance that the same will be received. Funds received for specific purpose of distribution as scholarships and prizes have been treated as Earmarked Funds and hence have not been recognized in Income & Expenditure Account.

4. Fees Receivable

College & Tution Fees to the tune of Rs 30,54,207/- are due from students. This is subject to scholarship of Rs.12,51,932.60/- received from Maharashtra Info and Rs.1,36,115 /- from Direct Benefit Transfer for which details are not available.

5. Events occurring after Balance Sheet Date and Extra Ordinary items.

There were no events occurring after Balance sheet date till completion of audit, which will require separate disclosure. There are no extra ordinary items credited or charged to Income & Expenditure Account.

Place : Pune
Date : 24-09-24

For MUTTHA & LAHOTI
Chartered Accountants

For SADHU VASWANI COLLEGE OF NURSING



LAHOTI
CA SMITA LAHOTI
(Partner) m no 107926
F. R. NO. 126769W
UDIN - 24107926BKFGZB1183

Managing Trustee